

**TOWN OF COCHITI LAKE  
RESOLUTION 2011 - 5**

**A Resolution Concerning the Rate of Taxation for Fiscal Year 2011-2012 for the  
Town of Cochiti Lake**

**Whereas;** Section 1701 of the Charter of the Town of Cochiti Lake states that the Assembly shall have the power, and it shall be their duty, to provide by Ordinance, a system for the assessment, levy, and collection of all Town taxes, and

**Whereas;** Ordinance 2005-1 ordained that the Leasehold Improvement Tax Rate will be set each year via Resolution of the Assembly of the Town of Cochiti Lake, and

**Whereas;** Ordinance 2005-1 ordained that upon approval of the fiscal year budget, the Town Assembly shall set the tax rate to a rate sufficient to meet the revenue provided for in the fiscal year budget, not to exceed \$1 for each \$100 of assessed value of Leasehold Improvements,

**BE IT RESOLVED** by the Assembly of the Town of Cochiti Lake,

That the Town Tax is calculated using the 2011 Sandoval County Assessed Valuation on Improvements only, and that the tax rate shall be 11 cents per \$100 of valuation.

**DULY ADOPTED** this 28<sup>th</sup> day of July, 2011, by the Assembly of the Town of Cochiti Lake at a meeting thereof; at which a quorum was present, 4 voting for and 1 voting against.

**Pro Votes**

Ken Kiesling

Mac Poling

Linda Bradshaw

Sue Kinzie

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**Dissenting Votes**

Freda Donica

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Kenneth Kiesling, Mayor

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Annette Narvaiz, Town Clerk