

**TOWN OF COCHITI LAKE  
RESOLUTION 2008 – 16**

A Resolution Concerning the rate of taxation for the fiscal year 2008-2009 for the Town of Cochiti Lake.

**Whereas;** Section 1701 of the Charter of the Town of Cochiti Lake states that the Assembly shall have the power, and it shall be their duty, to provide by ordinance, a system for the assessment, levy, and collection of all Town taxes, and

**Whereas;** Ordinance 2005-1 ordained that the leasehold Improvement Tax rate will be set each year via Resolution of the Assembly of the Town of Cochiti Lake, and

**Whereas;** Ordinance 2005-1 ordained that upon approval of the fiscal year budget, the Town Assembly shall set the tax rate to a rate sufficient to meet the revenue provided for in the fiscal year budget, not to exceed \$1 for each \$100 of assessed value of Leasehold Improvements,

**BE IT RESOLVED** by the Assembly of the Town of Cochiti Lake,

That the Town tax be figured using the Sandoval County assessed valuation from 2004, and that the tax rate remain unchanged from the preceding year, which was set at 0.1569.

**DULY ADOPTED** this 22nd day of July 2008, by the Assembly of the Town of Cochiti Lake at a meeting thereof; at which a quorum was present, \_\_ voting for and \_\_ voting against.

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Kenneth Kiesling, Mayor

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Annette Narvaiz, Town Clerk