

**TOWN OF COCHITI LAKE
MINUTES OF ASSEMBLY MEETING
MONDAY, NOVEMBER 17, 2008
FIRE HALL**

I. CALL TO ORDER

Mayor Kiesling called the meeting to order at 7:02 p.m.

Assembly members in attendance were Kenneth Kiesling, Freda Donica, Anthony Da Silva, Mary Ann Closson, Wilbert Ryan.

APPROVAL OF AGENDA

Mary Ann Closson moved to approve the agenda.

It was seconded by Freda Donica and passed with a 5 to 0 vote.

APPROVAL OF MINUTES

Freda Donica moved to approve the minutes of 10-22-2008.

It was seconded by Anthony Da Silva and passed with a 5 to 0 vote.

II. UNFINISHED BUSINESS

1. Tax Ordinance

Mayor Kiesling previously discussed that newly constructed houses be added to the tax rules in equity fairness. There are two items that are prevalent at this point.

1. Case Law – Not changing the value on certain properties without upgrading the property values on everyone else.

2. Houses constructed and occupied but not listed on Sandoval County tax records shall be assessed at a rate based on the average valuation of all improved leaseholds in the Town of Cochiti Lake.

III. NEW BUSINESS

1. Approval of October Financials

Mary Ann Closson moved to approve the October Financials as presented.

It was seconded by Freda Donica.

Administrator Mary Wheeler stated that the Community Funds' fiscal ytd, July 1st to October 31st, total receipts are \$1,497; total expenses are \$334, \$1,101 in checking and \$39,000 in CD. Admin. received \$600 from the Art Guild to plant trees. Two trees have been planted on the front lawn. LCAA grant of \$150,000 was received and deposited into the Raymond James Fund to use as needed. Library received \$800 from the Art Guild and an additional \$200 from private donation. EMS contract money of \$55,000 is in and deposited. All classes are under budget in expenses.

The motion passed with a 5 to 0 vote.

2. Investments

Mayor Pro Tem Freda Donica stated that she had met with Mallory White to discuss the Town's investments. It was a positive meeting. The average

rate of return is 3.411%. The Town has five preferred stocks at 5 & 6% interest. The preferred stocks are insured. There may be a call on one or two in December. If there is, that amount on the call will be rolled over into a CD and the CDs are set to mature at different dates through 2012. The Preferred Stocks will not be sold.

3. Receipt of Approval Letter from DFA

Mayor Kiesling read the letter from the DFA indicating that the budget has been accepted and approved.

4. Zoning Ordinance

Mayor Pro Tem Freda Donica stated that she set out to investigate the Zoning Ordinance. She received calls from several residents about the Architectural Committee and their lack of communication. Suggestions were to revise the current ordinance to bring it in compliance with present day. Enforcement of the provisions in the zoning ordinance was also a concern.

5. T1 Line for Library

Mary Ann Closson turned the discussion over to Librarian Mary Badarak as she felt she's more qualified to speak on the issue at hand. Mary stated that the Library has reached its limits on technology. There is a large number of people who use the public computers. The Library is obliged as a member of the State Library to provide public computers for the community. The current system in place is no longer viable which hampers circulation. The low speed of the satellite and the load of 15 computers and other departments in administration using the satellite receiver has handicapped to a great degree. Mary stated that a T1 line would be the best option. The expense of the line will be reallocated. Mary was given approval for the T1 Line.

IV. ANNOUNCEMENTS

Next Assembly Meeting Wednesday, December 17, 2008.

V. FOR THE GOOD OF THE ORDER

The Art Guild hosted the History of Dixon's Apple Orchard.

The Library hosted the Pena Blanca Head start program.

VI. ADJOURNMENT

Mary Ann Closson moved to adjourn the meeting.

It was seconded by Freda Donica and passed with a 5 to 0 vote.

The meeting adjourned at 8:05 p.m.

Kenneth Kiesling, Mayor

Annette Narvaiz, Town Clerk