

ORDINANCE 1996-15

ORDINANCE Regarding Establishment of a Community Library.

This Ordinance amends Ordinance 1974-7, dated Oct. 30, 1974.

THEREFOR, IT IS ENACTED BY THE ASSEMBLY OF THE TOWN OF COCHITI LAKE THAT:

Section 1. Establishment of a Library. There is hereby established in the Town of Cochiti Lake, a free community library to be known as the Cochiti Lake Community Library. Such a library is hereby declared to be a proper and legitimate object of expenditure and operation of the Town of Cochiti Lake.

Section 2. Creation of a Library Board. There is hereby created the Cochiti Lake Library Board as an administrative and advisory agency of the Town of Cochiti Lake to insure the efficient and economical management and operation of the Library.

Section 3. Appointment of the Library Board. The Library Board shall consist of no less than three (3) and no more than five (5) members. Board members shall be appointed by the Assembly. Members of the Library Board shall serve without compensation, but may be reimbursed for travel and other expenses incurred while in the pursuit of official library business. Members shall be appointed for two (2) year terms and may be reappointed. If Board vacancies occur, the Assembly may appoint others to fill the unexpired terms. Members of the Library board serve at the pleasure of the Assembly.

Section 4. Duties, Functions, and Organization of the Library Board. The Library Board shall operate and manage the Community Library; including the authority to:

- A. Elect from its membership such officers as may be necessary to carry out the functions of the Community Library,**
- B. Adopt rules to govern the conduct of library business and establish, and make public, rules and regulations for the use of the library,**
- C. Notify the Assembly of any vacancies on the Library Board and recommend individuals to fill such vacancies, and**
- D. Recommend to the Assembly appropriate action to maintain and administer the library including the employment of library personnel.**

Section 5. Library Board Meetings. The Library Board shall hold meetings at regular intervals and such other meetings as may be called by the chief officer. A majority of the total numbers of Library Board members constitutes a quorum for the transaction of business. All Library Board meetings shall be publicly announced and are open to the public.

Section 6. Title to Property. The Town of Cochiti Lake shall hold title to all real and personal property which has been acquired or may be acquired by the Library Board as trustees of the Community Library.

Section 7. Community Library Fund. There is hereby created a Library Fund within the budget of the Town of Cochiti Lake. The Library Fund is to be administered by the Town Treasurer. All funds derived from any gifts, bequests or donations to the library shall be placed in said Library Fund.

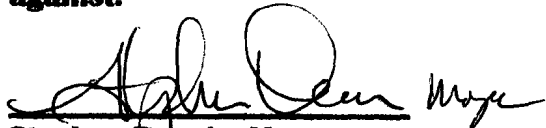
Section 8. Federal Tax Provisions. The Library Board will operate exclusively for literary purposes and is not permitted to support or participate in any activity prohibited under Section 501 (c)(3) of the IRS Code.

Section 9. Dissolution of the Community Library. Upon dissolution of the Community Library, existing assets will be distributed by the Assembly to a charitable organization(s) with full regard to the prevailing regulations of Section 501 (c)(3) of the IRS Code.

Section 10. Ordinance Invalidation. If any part of the Community Library Ordinance is for any reason declared invalid, such part shall not affect the validity of the remaining portions thereof.

FIRST READING August 12, 1996.

DULY ADOPTED this 23 day of September, 1996, by the Assembly of the Town of Cochiti Lake at a meeting of thereof; at which time a quorum was present, 5 voting for and 0 voting against.



Stephen Dennis, Mayor

Sharon Alexander, Town Clerk.