

ORDINANCE 1995-3

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF COCHITI LAKE THAT ORDINANCE 1978-1 BE SUPERSEDED TO ADOPT ORDINANCE 1995-3 CREATING THE COCHITI LAKE COMMUNITY FUND COMMITTEE.

Section 1: Short Title: This ordinance may be cited as the "Community Fund Committee".

Section 2: Composition: The Community Fund Committee shall consist of five members elected by the town at large. The Town Assembly shall seek nominations for the Community Fund Committee from the town residents.

Section 3: Term of Office: Elected members may serve two two year terms.

Section 4: Officers: The Community Fund Committee shall appoint their own (4) officers consisting of a Chairperson, co-Chairperson, Secretary and Treasurer and these officers shall perform the duties normally prescribed for these offices.

Section 5: Meetings: Regular meetings of the Community Fund Committee shall be held monthly at a time and public place determined by the committee. Special meetings may be called by the chairperson or any other two (2) members with posting on the town bulletin board forty-eight (48) hours in advance. Three members shall constitute a quorum. All meetings shall be open to the public.

Section 6: Financial Records: The financial records of the Community Fund shall be available to the Assembly or to any resident of the town upon request. The Community Fund Committee shall report its financial status to the regular Town Assembly meeting monthly. The funds of the Community Fund Committee shall be separate and distinct from the town funds and shall be audited by the Town Treasurer April 30 of each year.

Section 7: By-laws: The community funds shall be administered by the Community Fund Committee in accordance with the committee by-laws as established by the Community Fund Committee and approved by the Town of Cochiti Lake Assembly.

Section 8: This ordinance supersedes Ordinance 1978-1 Community Fund Committee and any other unknown ordinances relating to the Community Fund Committee.

Duly adopted the 9th day of October 1995 by the Assembly of the Town of Cochiti Lake at a meeting thereof at which a quorum was present.

9 voting for and 0 voting against.

Sharon H. Alexander
Attest

[Signature]
Mayor